September 29, 2022

Email To: jeallanen@bexar.org
& U.S. Mail
Ms. Jacquelyn F. Callanen
Bexar County Elections Administrator
1103 S. Frio, Suite 100
San Antonio Texas 78207

Re: Sapphire Ridge Special Improvement District
Election Order and Notice

Dear Jackie:

The Bexar County Commissioner’s Court created the Sapphire Ridge Special Improvement District (“District”) on April 19, 2022. The District has called for its election and enclosed is the fully executed Election Order calling for the Confirmation Election and levying ad valorem tax. As the District’s local General Counsel, this Order was approved by the Board on August 10, 2022. The Order contains the language for the eight (8), (A through H), ballot propositions. I am also enclosing the Notice of Election in both English and Spanish, the Ballot language in English and Spanish and the Certificates of Posting for early voting and voting day.

As soon as I have the information on the residents living in the District, I will help coordinate with you for them to travel to the Elections Office to cast their ballots during the early voting time period. If you have any questions, or if you need anything else from me, please feel free to contact me.

Sincerely yours,

[Signature]

Frank J. Garza
General Counsel

FJG/am

cc: Richard Mott, Chair
    Kevin DeAnda, Brown & Ortiz, PC
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
ORDER CALLING CONFIRMATION ELECTION, AD VALOREM TAX
AND BOND ELECTIONS

WHEREAS, Sapphire Ridge Special Improvement District (the "District") was
heretofore duly created by order of the Commissioners Court of Bexar County, Texas,
dated April 19, 2022 (the "Order"), and the appointed directors of the District have met
and organized and have qualified to serve as directors of the District by making the sworn
statement, taking the oath, and making the bond required by law; and

WHEREAS, the District was created under the authority of Article XVI, Section 59
and Article III, Sections 52 and 52a of the Texas Constitution and Chapters 382, 380, and
381 of the Texas Local Government Code, and has all of the purposes and powers
described therein; and

WHEREAS, it is now necessary to call an election for the purpose of confirming
the creation and establishment of the District; and

WHEREAS, the Act provides that the District may levy and collect an ad valorem
tax and a sales and use tax to accomplish the purposes of the District, including operation
and maintenance, and financing, planning, constructing, acquiring, maintaining,
repairing, and operating all necessary land, plants, works, facilities, improvements,
appliances, and equipment of the District, and for paying costs of services, engineering
and legal fees, and organization and administrative expenses, and for making economic
development loans or grants; and

WHEREAS, the Board of Directors is of the opinion that it would be of benefit to
the District to be authorized to levy and collect an ad valorem tax at an unlimited rate;
and

WHEREAS, the Act provides that an ad valorem tax may not be levied by the
District until it is approved by a majority of the electors voting in an election held for that
purpose; and

WHEREAS, the Board of Directors is of the opinion that an election should be held
for the purpose of submitting a proposition on the levy of an ad valorem tax; and

WHEREAS, an ad valorem tax may be held at the same time and in conjunction
with any other District election and therefore, the Board of Directors desires to call such
an election to be held in conjunction with the aforementioned election to confirm the
creation and establishment of the District; and
WHEREAS, the Board of Directors also desires to call an election to be held in conjunction with the aforementioned elections for the purpose of submitting a proposition on the entering into economic development or grant agreements and the levy of ad valorem tax in payment thereof; and

WHEREAS, the Board of Directors also desires to call an election, to be held in conjunction with the aforementioned elections for the purpose of submitting a proposition on the issuance of the bonds of the District for macadamized, graveled or paved roads, highways and turnpikes or in aid thereof in the maximum aggregate principal amount of $42,123,256 and the levy of ad valorem, sales and use taxes in payment of such bonds; and

WHEREAS, the Board of Directors also desires to call an election, to be held in conjunction with the aforementioned elections for the purpose of submitting a proposition on the issuance of bonds of the District in the maximum aggregate original principal amount of $21,061,628 for the refunding of bonds of the District issued to provide road facilities and the levy of ad valorem and a sales and use taxes in payment of such refunding bonds; and

WHEREAS, the Board desires to call an election to be held in conjunction with the aforementioned elections for the purpose of submitting a proposition on the issuance of the bonds of the District for the provision of recreational facilities in the maximum aggregate principal amount of $14,898,682 and the levy of ad valorem tax and a sales and use tax in payment of such bonds; and

WHEREAS, the Board of Directors also desires to call an election for the purpose of submitting a proposition on the issuance of bonds of the District in the maximum aggregate original principal amount of $7,449,341 for the refunding of bonds of the District issued to provide recreational facilities and the levy of ad valorem and a sales and use taxes in payment of refunding bonds; and

WHEREAS, the Board of Directors also desires to call an election, to be held in conjunction with the aforementioned elections for the purpose of submitting a proposition on the issuance of the bonds of the District for a utility system for the district, including a water, sanitary sewer, drainage and storm sewer system, in the maximum aggregate principal amount of $112,114,224 and the levy of ad valorem and sales and use taxes in payment of such bonds; and

WHEREAS, the Board of Directors also desires to call an election for the purpose of submitting a proposition on the issuance of bonds of the District in the maximum aggregate original principal amount of $56,057,112 for the refunding of bonds of the District issued to provide a waterworks system, sanitary sewer system, and a drainage and storm sewer system and the levy of ad valorem and sales and use taxes in payment of such refunding bonds; and

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Sapphire Ridge Election Order
WHEREAS, the Board of Directors of the District has entered or will enter into a Contract for Election Services (the “Contract”) with the Bexar County Elections Administrator pursuant to which the Bexar County Elections Administrator will administer the District’s elections to be held on November 8, 2022; and

WHEREAS, the Board wishes to proceed with the ordering of said elections; Now, Therefore,

BE IT ORDERED BY THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT THAT:

Section 1: The matters and facts set out in the preamble of this order are hereby found and declared to be true and complete.

Section 2: The elections shall be held on November 8, 2022, at which there shall be submitted the questions of the confirmation of the District, the ad valorem tax, the issuance of bonds and refunding bonds, the entering into economic development or grant agreements, and the levy of taxes in payment of the bonds and refunding bonds, and the levy of operation and maintenance taxes.

Section 3: The following propositions shall be submitted to the resident electors of the District:

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION A

SHALL THE CREATION OF THE SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE CONFIRMED?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION B

(Ad Valorem Tax)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO IMPOSE, LEVY AND COLLECT AN AD VALOREM TAX AT AN UNLIMITED RATE AS PROVIDED IN CHAPTER 382, TEXAS LOCAL GOVERNMENT CODE, AND BE AUTHORIZED TO USE THE PROCEEDS OF THE AD VALOREM TAX TO SECURE FUNDS FOR MAKING ECONOMIC DEVELOPMENT LOANS OR GRANTS AND FOR OPERATION AND MAINTENANCE PURPOSES, INCLUDING, BUT NOT LIMITED TO, FUNDS FOR PLANNING, CONSTRUCTING, ACQUIRING,
MAINTAINING, LEASING, REPAIRING AND OPERATING ALL NECESSARY LAND, PLANTS, WORKS, FACILITIES, IMPROVEMENTS, APPLIANCES AND EQUIPMENT OF THE DISTRICT, AND FOR PAYING COSTS OF SERVICES, ENGINEERING AND LEGAL FEES, AND ORGANIZATION AND ADMINISTRATIVE EXPENSES AND FOR ANY CORPORATE PURPOSE, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPOSITION C

(ROAD FACILITIES BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $42,123,256 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, MAINTAINING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR INSIDE AND OUTSIDE THE DISTRICT'S BOUNDARIES, ANY AND ALL MACADAMIZED, GRAVELED OR PAVED ROADS OR FACILITIES IN AID THEREOF, INCLUDING BUT NOT LIMITED TO, ASSOCIATED DRAINAGE AND STORM WATER DETENTION FACILITIES, LANDSCAPING AND IRRIGATION, AND ALL WORKS, IMPROVEMENTS, FACILITIES, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY, ALL COSTS ASSOCIATED WITH FLOOD PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION) AND ENDANGERED SPECIES AND STORMWATER PERMITS (INCLUDING MITIGATION), AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, AT A SUFFICIENT RATE PER $100 VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND REDEMPTION PRICE,
AND INTEREST ON THE BONDS, ALL AS AUTHORIZED BY THE
CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION D

(ROAD FACILITIES REFUNDING BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL
IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE REFUNDING
BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN
THE MAXIMUM AMOUNT OF $21,061,628 MATURING SERIALLY OR
OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID
BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40)
YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY
RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR
PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON
ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE
MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF
EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY
THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE
OF REFUNDING BY ANY MEANS NOW OR HEREAFTER
AUTHORIZED BY LAW, ALL OR ANY PORTION OF THE BONDS SOLD
FOR THE PURPOSE OR PURPOSES OF PURCHASING,
CONSTRUCTING, ACQUIRING, OWNING, MAINTAINING,
OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING
FOR, INSIDE AND OUTSIDE THE DISTRICT’S BOUNDARIES, ANY
AND ALL MACADAMIZED, GRAVELED OR PAVED ROADS OR
FACILITIES IN AID THEREOF, INCLUDING BUT NOT LIMITED TO,
ASSOCIATED DRAINAGE AND STORM WATER DETENTION
FACILITIES, LANDSCAPING AND IRRIGATION, AND ALL WORKS,
IMPROVEMENTS, FACILITIES, EQUIPMENT, APPLIANCES,
INTERESTS IN PROPERTY, ALL COSTS ASSOCIATED WITH FLOOD
PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION)
AND ENDANGERED SPECIES AND STORMWATER PERMITS
(INCLUDING MITIGATION), AND CONTRACT RIGHTS NECESSARY
OR CONVENIENT THEREFOR, HEREAFTER ISSUED BY THE DISTRICT,
AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND
INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND
COLLECTION OF AN AD VALOREM TAX UPON ALL TAXABLE
PROPERTY WITHIN THE DISTRICT, AT A SUFFICIENT RATE PER $100
VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND
REDEMPTION PRICE, AND INTEREST ON THE BONDS, ALL AS
AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF
TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY
OTHER REFUNDING AUTHORIZATION ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION E

(RECREATIONAL FACILITIES BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $14,898,682 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUiring, OWNING, DEVELOPING, MANAGING, MAINTAINING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR, INSIDE AND OUTSIDE THE DISTRICT’S BOUNDARIES, ANY AND ALL DISTRICT RECREATIONAL FACILITIES, INCLUDING, BUT NOT LIMITED TO, PARKS, LANDSCAPING, PARKWAYS, GREENBELTS, SIDEWALKS, TRAILS, PUBLIC RIGHT-OF-WAY BEAUTIFICATION PROJECTS, RECREATIONAL EQUIPMENT AND FACILITIES, AND ASSOCIATED STREET AND SECURITY LIGHTING, AND ALL ADDITIONS TO SUCH FACILITIES AND INTERESTS IN PROPERTY, ALL COSTS ASSOCIATED WITH FLOOD PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION) AND ENDANGERED SPECIES AND STORMWATER PERMITS (INCLUDING MITIGATION), AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, AT A SUFFICIENT RATE PER $100 VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND REDEMPTION PRICE, AND INTEREST ON THE BONDS, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION F

(RECREATIONAL FACILITIES REFUNDING BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE REFUNDING BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $7,449,341 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF THE BONDS SOLD FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, DEVELOPING, MANAGING, MAINTAINING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR, INSIDE AND OUTSIDE THE DISTRICT'S BOUNDARIES, ANY AND ALL DISTRICT RECREATIONAL FACILITIES, INCLUDING, BUT NOT LIMITED TO, PARKS, LANDSCAPING, PARKWAYS, GREENBELTS, SIDEWALKS, TRAILS, PUBLIC RIGHT-OF-WAY BEAUTIFICATION PROJECTS, RECREATIONAL EQUIPMENT AND FACILITIES, AND ASSOCIATED STREET AND SECURITY LIGHTING, AND ALL ADDITIONS TO SUCH FACILITIES AND INTERESTS IN PROPERTY, ALL COSTS ASSOCIATED WITH FLOOD PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION) AND ENDANGERED SPECIES AND STORMWATER PERMITS (INCLUDING MITIGATION), AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THERewith, ALL OR ANY PORTION OF BONDS OF THE DISTRICT HEREAFTER ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, AT A SUFFICIENT RATE PER $100 VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND REDEMPTION PRICE, AND INTEREST ON THE BONDS, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF
TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY OTHER REFUNDING AUTHORIZATION ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION G

(WATER, SANITARY SEWER, AND DRAINAGE AND STORM SEWER FACILITIES BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE THE BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $112,114,224 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, MAINTAINING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR, INSIDE AND OUTSIDE THE DISTRICT’S BOUNDARIES, ANY AND ALL DISTRICT WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, AND APPLIANCES NEEDED TO PROVIDE A WATER SYSTEM, SANITARY SEWER SYSTEM, AND DRAINAGE AND STORM SEWER SYSTEM, INCLUDING, BUT NOT LIMITED TO, ALL COSTS ASSOCIATED WITH FLOOD PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION) AND ENDANGERED SPECIES AND STORMWATER PERMITS (INCLUDING MITIGATION) AND ALL ADDITIONS TO SUCH SYSTEMS AND ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY, AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THERewith, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH BONDS BY THE LEVY AND COLLECTION OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE DISTRICT, AT A SUFFICIENT RATE PER $100 VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND REDEEMPTION PRICE, AND INTEREST ON THE BONDS, ALL AS
AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPOSITION H

(WATERWORKS, SANITARY SEWER, AND DRAINAGE
AND STORM SEWER FACILITIES REFUNDING BONDS)

SHALL THE BOARD OF DIRECTORS OF SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT BE AUTHORIZED TO ISSUE REFUNDING BONDS OF SAID DISTRICT IN ONE OR MORE ISSUES OR SERIES IN THE MAXIMUM AMOUNT OF $56,057,112 MATURING SERIALLY OR OTHERWISE IN SUCH INSTALLMENTS AS ARE FIXED BY SAID BOARD OVER A PERIOD OR PERIODS NOT EXCEEDING FORTY (40) YEARS FROM THEIR DATE OR DATES, BEARING INTEREST AT ANY RATE OR RATES AND TO SELL SAID BONDS AT ANY PRICE OR PRICES, PROVIDED THAT THE NET EFFECTIVE INTEREST RATE ON ANY ISSUE OR SERIES OF SAID BONDS SHALL NOT EXCEED THE MAXIMUM LEGAL LIMIT IN EFFECT AT THE TIME OF ISSUANCE OF EACH ISSUE OR SERIES OF SAID BONDS, ALL AS MAY BE DETERMINED BY THE BOARD OF DIRECTORS OF SAID DISTRICT, FOR THE PURPOSE OF REFUNDING BY ANY MEANS NOW OR HEREAFTER AUTHORIZED BY LAW, ALL OR ANY PORTION OF THE BONDS SOLD FOR THE PURPOSE OR PURPOSES OF PURCHASING, CONSTRUCTING, ACQUIRING, OWNING, MAINTAINING, OPERATING, REPAIRING, IMPROVING, EXTENDING, OR PAYING FOR, INSIDE AND OUTSIDE THE DISTRICT’S BOUNDARIES, ANY AND ALL DISTRICT WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, AND APPLIANCES NEEDED TO PROVIDE A WATERWORKS SYSTEM, SANITARY SEWER SYSTEM, AND DRAINAGE AND STORM SEWER SYSTEM, INCLUDING, BUT NOT LIMITED TO, ALL COSTS ASSOCIATED WITH FLOOD PLAIN AND WETLANDS REGULATION (INCLUDING MITIGATION) AND ENDEMDANGERED SPECIES AND STORMWATER PERMITS (INCLUDING MITIGATION) AND ALL ADDITIONS TO SUCH SYSTEMS AND ALL WORKS, IMPROVEMENTS, FACILITIES, PLANTS, EQUIPMENT, APPLIANCES, INTERESTS IN PROPERTY, AND CONTRACT RIGHTS NECESSARY OR CONVENIENT THEREFOR AND ADMINISTRATIVE FACILITIES NEEDED IN CONNECTION THEREWITH, TO SERVE THE DISTRICT, HEREAFTER ISSUED BY THE DISTRICT, AND TO PROVIDE FOR THE PAYMENT OF PRINCIPAL OF AND INTEREST ON SUCH REFUNDING BONDS BY THE LEVY AND COLLECTION OF AN AD VALOREM TAX UPON ALL TAXABLE PROPERTY WITHIN THE
DISTRICT, AT A SUFFICIENT RATE PER $100 VALUATION WHICH IS NECESSARY TO PAY THE PRINCIPAL AND REDEMPTION PRICE, AND INTEREST ON THE BONDS, ALL AS AUTHORIZED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS, SUCH AUTHORIZATION BEING IN ADDITION TO ANY OTHER REFUNDING AUTHORIZATION ALLOWED BY THE CONSTITUTION AND LAWS OF THE STATE OF TEXAS?

Section 4: In addition to any other measures, propositions, or offices to be voted on, the ballots used in the elections shall have printed thereon the following:

OFFICIAL BALLOT

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION A

( ) FOR DISTRICT

( ) AGAINST DISTRICT

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION B

( ) FOR ) AN AD VALOREM TAX AT AN
( ) AGAINST ) UNLIMITED RATE

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION C

( ) FOR ) THE ISSUANCE OF $42,123,256 BONDS FOR
( ) AGAINST ) ROADS AND THE LEVY OF TAXES,
) WITHOUT LIMIT AS TO RATE OR AMOUNT,
) SUFFICIENT TO PAY THE PRINCIPAL OF
) AND INTEREST ON THE BONDS

Sapphire Ridge Election Order
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION D

( ) FOR  ) THE ISSUANCE OF $21,061,628 BONDS FOR
              ) REFUNDING ROAD BONDS OF THE
( ) AGAINST  ) DISTRICT AND THE LEVY OF TAXES,
              ) WITHOUT LIMIT AS TO RATE OR AMOUNT,
              ) SUFFICIENT TO PAY THE PRINCIPAL OF
              ) AND INTEREST ON THE BONDS

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION E

( ) FOR  ) THE ISSUANCE OF $14,898,682 BONDS FOR
              ) RECREATIONAL FACILITIES AND THE LEVY
              ) OF TAXES, WITHOUT LIMIT AS TO RATE OR
              ) AMOUNT, SUFFICIENT TO PAY THE
              ) PRINCIPAL OF AND INTEREST ON THE
( ) AGAINST  ) BONDS

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION F

( ) FOR  ) THE ISSUANCE OF $7,449,341 BONDS FOR
              ) REFUNDING RECREATIONAL FACILITIES
              ) BONDS OF THE DISTRICT AND THE LEVY OF
( ) AGAINST  ) TAXES, WITHOUT LIMIT AS TO RATE OR
              ) AMOUNT, SUFFICIENT TO PAY THE
              ) PRINCIPAL OF AND INTEREST ON THE
              ) BONDS

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION G

( ) FOR  ) THE ISSUANCE OF $112,114,224 BONDS FOR
              ) WATER, SANITARY SEWER, AND
              ) DRAINAGE AND STORM SEWER SYSTEMS
              ) AND THE LEVY OF TAXES, WITHOUT LIMIT
              ) AS TO RATE OR AMOUNT, SUFFICIENT TO
              ) PAY THE PRINCIPAL OF AND INTEREST ON
( ) AGAINST  ) THE BONDS
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPOSITION H

( ) FOR
THE ISSUANCE OF $56,057,112 BONDS FOR
REFUNDING WATER, SANITARY SEWER,
AND DRAINAGE AND STORM SEWER
SYSTEMS BONDS OF THE DISTRICT AND THE
LEY OF TAXES, WITHOUT LIMIT AS TO
RATE OR AMOUNT, SUFFICIENT TO PAY
THE PRINCIPAL OF AND INTEREST ON THE
BONDS

( ) AGAINST

Each voter shall vote on the propositions by placing an “X” in the square beside the statement indicating the way he or she wishes to vote.

Section 5: In accordance with Texas Election Code, Section 3.009, the District currently estimates that, if the propositions contained herein were approved and the bonds proposed herein were authorized and issued, the District’s ad valorem debt service tax rate is projected to be a maximum of approximately $.558270 per $100 of assessed valuation. The estimated tax rate is based on current assumptions and projections of interest rates, property development, assessed valuations and tax collection rates. To the extent that such assumptions and projects are not realized, the actual tax rate assessed by the District may vary substantially from the estimated tax rate. The estimated tax rate provided in this Section shall not be considered part of the bond propositions to be submitted to the voters pursuant to this Order and shall not be considered as a limitation on the District’s authority to levy, assess and collect an unlimited tax as to rate or amount pursuant to Texas Constitution Article XVI, Section 59 or Texas Constitution Article III, Section 52.

Section 6: The aggregate amount of the outstanding principal of the District’s bonds secured by ad valorem taxes as of the date of this order is $0.

Section 7: The aggregate amount of the outstanding interest on the District’s bonds secured by ad valorem taxes as of the date of this order is $0.

Section 8: The debt service tax rate for the District as of the date of this order is $0 per $100 valuation of taxable property.

Section 9: The District shall use the regular County election precincts for the election.

Section 10: The District will enter into an interlocal agreement with Bexar County (the "County"), by which the County will conduct the election and provide other election services on behalf of the District.
Section 11: The Election Officer of the County shall appoint the presiding judge, clerks, and members of the early voting ballot board for the election.

Section 12: Early voting by personal appearance will be conducted at Bexar County Elections Office between October 24, 2022 through November 4, 2022 located at 1103 S. Frio, San Antonio, TX 78201. Early voting in person must be conducted at least eight (8) hours each weekday that is not a legal state holiday per Texas Election Code. Regular and extended hours for Early Voting will be conducted by Bexar County Elections office on dates selected by the Elections Office.

Section 13: Applications for ballot by mail shall be mailed to:

Jacquelyn F. Callanen
Elections Administrator
1103 S. Frio
San Antonio, TX 78201

Applications for ballot by mail must be received no later than 5:00 p.m. on October 28, 2022. Deadline to receive ballot by mail shall be received no later than 7:00 p.m. on November 8, 2022.

Section 14: That notice of the November 8, 2022 General Election of the Sapphire Ridge Special Improvement District shall be posted no later than October 27, 2022, and/or published no later than October 29, 2022, in accordance with the Election Code of the State of Texas.

Section 15: The Chair of the Board and General Counsel are authorized to negotiate and enter into a contract with Bexar County Elections Administrator to conduct the election ordered herein and committing to pay the fee charged by the Bexar County Elections Administrator for such services.

Section 16: The returns of said election shall be made in accordance with the Texas Election Code and may be canvassed by the Board of Directors no sooner than November 11, 2022 but no later than November 22, 2022 in accordance with the Texas Election Code.

Section 17: In the event the elections result favorably for the propositions submitted, (i) the creation of the District shall be confirmed, (ii) the Board of Directors shall be authorized to levy and collect an ad valorem tax at an unlimited rate; (iii) the Board of Directors shall thereafter be authorized to issue $42,123,256 in bonds of the District for the provision of road facilities, payable from taxes, on the terms and conditions described in Proposition C voted in the election; (iv) the Board of Directors shall thereafter be authorized to issue $21,061,628 in bonds for refunding road bonds of the District payable from taxes, on the terms and conditions described in Proposition D voted in the election; (v) the Board of Directors shall thereafter be authorized to issue
$14,898,682 in bonds of the District for the provision of recreational facilities, payable from taxes, on the terms and conditions described in Proposition E voted in the election; (vi) the Board of Directors shall thereafter be authorized to issue $7,449,341 in bonds for refunding recreational facilities bonds of the District payable from taxes, on the terms and conditions described in Proposition F voted in the election; (vii) the Board of Directors shall thereafter be authorized to issue $112,114,224 in bonds of the District for the provision of water system, sanitary sewer system, and drainage and storm sewer system facilities for the District, payable from taxes, on the terms and conditions described in Proposition G voted in the election; and (viii) the Board of Directors shall thereafter be authorized to issue $56,057,112 in bonds for refunding water, sanitary sewer, and drainage and storm sewer systems bonds of the District payable from taxes, on the terms and conditions described in Proposition H voted in the election. In the event the elections result against any of the propositions submitted, the Board shall be authorized to act on the terms and conditions of the propositions approved at the elections.

**Section 18:** It is hereby found that the meeting at which this Order has been considered and adopted is open to the public, as required by law, and that written notice of the time, place, and subject matter of said meeting, and of the proposed adoption of this Order, was given as required by Chapter 551, Texas Government Code, as suspended by the Governor of the State of Texas. The Board further ratifies and confirms said written notice and the contents and posting thereof.

**Section 19:** The President and Secretary of the Board and the attorneys for the District are authorized and directed to take any action necessary or convenient to carry out the provisions of this order.

ADOPTED AND APPROVED August 10, 2022.

[Signature]
Richard Mott
Chairman, Board of Directors

ATTEST:

[Signature]
Frank J. Garza
General Counsel
CERTIFICATE FOR ORDER

THE STATE OF TEXAS §
COUNTY OF BEXAR §

I, the undersigned officer of the Board of Directors of Sapphire Grove Special Improvement District, hereby certify as follows:

1. The Board of Directors of Sapphire Grove Special Improvement District convened in organizational session on August 10, 2022, outside the boundaries of the District, and the roll was called of the members of the Board:

Richard Mott President/Chairman
Clifton Karam Vice-President
John Lohr Secretary
Norman Dugas’ Director
Jose Martinez Director
Vincent Sullivan Director
Thomas Wensinger Director

and all of said persons were present except Director(s) Sullivan, thus constituting a quorum. Whereupon, among other business, the following was transacted at the meeting: a written

ORDER CALLING CONFIRMATION ELECTION, AD VALOREM TAX AND BOND ELECTIONS

was introduced for the consideration of the Board. It was then duly moved and seconded that the order be adopted; and, after due discussion, the motion, carrying with it the adoption of the order, prevailed and carried unanimously.

2. A true, full, and correct copy of the aforesaid order adopted at the meeting described in the above and foregoing paragraph is attached to and follows this certificate; the action approving the order has been duly recorded in the Board’s minutes of the meeting; the persons named in the above and foregoing paragraph are the duly chosen, qualified, and acting officers and members of the Board as indicated therein; each of the officers and members of the Board was duly and sufficiently notified officially and personally, in advance, of the time, place, and purpose of the aforesaid meeting, and that the order would be introduced and considered for adoption at the meeting, and each of the officers and members consented, in advance, to the holding of the meeting for such purpose; the meeting was open to the public as required by law; and public notice of the time, place, and subject of the meeting was given as required by Chapter 551, Texas Government Code.

SIGNED AND SEALED on August 10, 2022.

[Signature]
Richard Mott
President, Board of Directors
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT AVISO DE ELECCIÓN DE CONFIRMACIÓN, AD VALOREM Y ELECCIONES DE BONOS

A LOS ELECTORES CUALIFICADOS DEL DISTRITO DE MEJORA ESPECIAL DE SAPPHIRE RIDGE Y A TODAS LAS DEMÁS PERSONAS INTERESADAS:

Por la presente se notifica que las elecciones se llevarán a cabo por el Distrito de Mejoras Especiales de Sapphire Ridge (el "Distrito") el 8 de noviembre de 2022, entre las 7:00 am y las 7:00 pm, Oficina de Elecciones del Condado de Bexar, 1103 S. Frio, San Antonio, Texas, con el propósito de votar sobre la creación del distrito y las siguientes proposiciones:

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA A

¿DEBERÁ LA CREACIÓN DE DISTRITO ESPECIAL DE MEJORA DE SAPPHIRE RIDGE SER CONFIRMADO?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA B

(Impuesto Ad Valorem)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA IMPONER Y COBRAR UN IMPUESTO AD VALOREM A UNA TASA ILIMITADA COMO SE PROPORCIONA EN EL CAPÍTULO 382, CÓDIGO DE GOBIERNO LOCAL DE TEXAS, Y SER AUTORIZADO PARA UTILIZAR EL PROCEDIMIENTO VALORIZADO PARA ASEGURAR FONDOS PARA OTORGAR PRÉSTAMOS O SUBVENCIONES PARA EL DESARROLLO ECONÓMICO Y PARA FINES DE OPERACIÓN Y MANTENIMIENTO, INCLUYENDO, PERO SIN LIMITARSE A, FONDOS PARA PLANIFICACIÓN, CONSTRUCCIÓN, ADQUISICIÓN, MANTENIMIENTO, ARRENDAMIENTO, REPARACIÓN Y OPERACIÓN DE TODAS LAS TERRENOS, PLANTACIONES, OBRAS, INSTALACIONES NECESARIAS, ELECTRODOMÉSTICOS Y EQUIPO DEL DISTRITO, Y PARA EL PAGO DE LOS COSTOS DE SERVICIOS, INGENIERÍA Y HONORARIOS LEGALES, GASTOS DE ORGANIZACIÓN Y ADMINISTRATIVOS Y PARA CUALQUIER FIN CORPORATIVO, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA C

(BONOS DE INSTALLACIONES VIALES)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA EMITIR LOS BONOS DE
DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES POR LA CANTIDAD MÁXIMA DE $42,123,256 VENCIMIENTO EN SERIE O DE OTRO MODO EN DICHAS INSTALACIONES POR PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA O FECHAS, QUE DEGAN INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFECTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO SUPERARÁ EL LÍMITE MÁXIMO LEGAL EN VIGOR AL MOMENTO DE EMITIR CADA EMISIÓN O SERIE DE BONOS, TODO LO QUE PUEDA DETERMINAR LA JUNTA DIRECTIVA DE Dicho DISTRITO, PARA EL PROPÓSITO O FINES DE COMPRA, CONSTRUCCIÓN, ADQUISICIÓN, PROPIEDAD, MANTENIMIENTO, REPARAR, MEJORAR, AMPLIAR O PAGAR DENTRO Y FUERA DE LOS LÍMITES DEL DISTRITO, CUALQUIERA Y TODAS LAS CARRETERAS O INSTALACIONES MACADAMIZADAS, CON GRAVEDAD O PAVIMENTADO EN AYUDA, INCLUYENDO PERO NO LIMITANDO A, INSTALACIONES DE DETENCIÓN DE AGUAS DE TORRENTA Y DRENAJE ASOCIADAS, PAISAJISMO Y RIEGO, Y TODAS LAS OBRAS, MEJORAS, INSTALACIONES, EQUIPOS, ELECTRODOMÉSTICOS, INTERESES EN LA PROPIEDAD, TODOs LOS COSTOS ASOCIADOS CON LA REGULACIÓN DE LLANURAS Y HUMEDALES Y PERMANTENTES DE INUNDACIONES Y PERMANENTES INCLUIDOS (INCLUYENDO MITIGACION), Y CONTRATAR DERECHOS NECESARIOS O CONVENIENTES POR LO TANTO, Y PARA DISPONER EL PAGO DEL PRINCIPAL DE UN IMPUESTO AD VALOREM SOBRE TODOs LOS BIENES IMPONIBLES DENTRO DEL DISTRITO, A UNA TARIFA SUFFICIENTE POR $100 DE VALORACIÓN QUE ES NECESARIO PARA PAGAR EL PRINCIPIO PRECIO E INTERÉS DE LOS BONOS, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA D

(BONOS DE REEMBOLS0 DE INSTALACIONES VIALES)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA EMITIR BONOS DE REEMBOLSO DE DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES POR LA CANTIDAD MÁXIMA DE $21,061,628 QUE VENCIE N SERIE O DE OTRA MANERA EN DICHA INSTALACIÓN DE PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA O FECHAS, TENDIENDO INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO O PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFECTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO EXCEDERÁ EL LÍMITE LEGAL MÁXIMO VIGENTE AL MOMENTO DE EMITIR CADA EMISIÓN O SERIE DE BONOS, TODO LO QUE PUEDA SER DETERMINADO POR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN DE REEMBOLSO POR CUALQUIER MEDIO AHORA
O MÁS ADELANTE AUTORIZADO POR LEY, TODO O CUALQUIER PARTE DE LOS BONOS VENDIDOS CON EL PROPÓSITO O LOS FINES DE COMPRA, CONSTRUIR, ADQUIRIR, SER PROPIETARIO, MANTENER, OPERAR, REPARAR, MEJORAR, EXTENDER O PAGAR, DENTRO Y FUERA DE LOS LÍMITES DEL DISTRITO, CUALQUIER Y TODAS LAS CARRETERAS O INSTALACIONES CON MACADAMIZADAS, CON GRAVEDAD O PAVIMENTADO, INCLUYENDO, PERO NO LIMITADO A, INSTALACIONES ASOCIADAS DE DETENCIÓN DE AGUAS DE TORMENTA, PAISAJISMO Y PAVIMENTACIÓN, Y TODAS LAS OBRAS, MEJORAS, APARATOS, EQUIPAMIENTOS PROPIEDAD, TODOS LOS COSTOS ASOCIADOS CON LA REGULACIÓN DE LLANURAS Y HUMEDALES DE INUNDACIÓN (INCLUYENDO MITIGACIÓN) Y PERMISOS DE ESPECIES AMENAZADAS Y AGUAS PLUVIALES (INCLUYENDO MITIGACIÓN), Y LOS DERECHOS CONTRACTUALES NECESARIOS O CONVENIENTES, A CONTINUACIÓN EMITIDOS POR EL PROVEEDOR DE PRESTADO Y PAGO DEL DISTRITO. INTERÉS EN DICHO BONOS DE REEMBOLSO POR LA LEY Y COBRO DE UN IMPUESTO AD VALOREM SOBRE TODO LOS BIENES IMPONIBLES DENTRO DEL DISTRITO, A UNA TASA SUFFICIENTE POR VALORACIÓN DE $ 100 QUE ES NECESARIO PARA PAGAR EL PRECIO PRINCIPAL Y DE REDENCIÓN, Y EL INTERÉS SOBRE LOS BONOS, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, DICHA AUTORIZACIÓN SE ADEMÁS DE CUALQUIER OTRA AUTORIZACIÓN DE REEMBOLSO PERMITIDA POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA E

(BONOS DE REEMBOLSO DE INSTALACIONES RECREATIVAS)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA_EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMIISIONES O SERIES POR LA CANTIDAD MÁXIMA DE $14,898,682 QUE VENCIEN EN SERIE O DE OTRO MODO EN DICHAS INSTALACIONES O DE DICHO DISTRITO PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA(S), TENIENDO INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFEKTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHIOS BONOS NO EXCEDERÁ EL LÍMITE LEGAL MÁXIMO VIGENTE AL MOMENTO DE EMITIR CADA EMISIÓN O SERIE DE BONOS, TODO LO QUE PUEDA SER DETERMINADO POR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN DE REEMBOLSO POR CUALQUIER MEDIO AHORA O MÁS ADELANTE AUTORIZADO POR LEY, TODO O CUALQUIER PARTE DE LOS BONOS VENDIDOS CON EL PROPÓSITO O LOS FINES DE COMPRA, CONSTRUIR, ADQUIRIR, SER PROPIETARIO, DESARROLLAR, GESTIONAR, MANTENER,
OPERAR, REPARAR, MEJORAR, EXTENDER O PAGAR POR DENTRO Y POR FUERA AL LADO DE LOS LÍMITES DEL DISTRITO, CUALQUIERA Y TODAS LAS INSTALACIONES RECREATIVAS DEL DISTRITO, INCLUYENDO, PERO NO LIMITADO A, PARQUES, PAISAJES, PARQUES, CINTAS VERDES, ACERAS, SENDEROS, DERECHOS DE PASO PÚBLICOS Y PROYECTOS DE BELLEZA Y INSTALACIONES RECREATIVAS, Y ESTABLECIMIENTOS RECREATIVOS ILUMINACIÓN Y TODAS LAS ADICIONES A DICHAS INSTALACIONES E INTERESES EN LA PROPIEDAD, TODO LOS COSTOS ASOCIADOS CON LA REGULACIÓN DE LLANURAS Y HUMEDALES (INCLUYENDO MITIGACIÓN) Y PERMISOS DE ESPECIES AMENAZADAS Y AGUAS PLUVIALES (INCLUYENDO MITIGACIÓN), Y DERECHOS DE CONTRATO NECESARIO O CONVENIDO TERAPIA POR LO TANTO, TODO O CUALQUIER PARTE DE LOS BONOS DEL DISTRITO A CONTINUACIÓN EMITIDOS POR EL DISTRITO, Y PARA DISTRIBUIR EL PAGO DEL PRINCIPAL Y DE LOS INTERESES DE DICHO BONOS DE REEMBOLSO POR EL ARRANQUE Y COBRO DE UN IMPUESTO AD VALOREM SOBRE TODO LA PROPIEDAD IMPONIBLE DENTRO DEL DISTRITO A UNA TARIFA SUFICIENTE POR $100 DE VALORACIÓN QUE ES NECESARIO PARA PAGAR EL PRECIO PRINCIPAL Y DE REDECCIÓN, E INTE DESCANSO DE LOS BONOS, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, DICHA AUTORIZACIÓN ADEMÁS DE ¿ALGUNA OTRA AUTORIZACIÓN DE REEMBOLSO PERMITIDA POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA F

(BONOS DE REEMBOLSO DE INSTALACIONES RECREATIVAS)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES POR LA CANTIDAD MÁXIMA DE $7,449,341 QUE VENCEN EN SERIE O DE OTRO MODO EN DICHAS INSTALACIONES QUE ESTAN FIJOS SEGÚN DICHA JUNTA PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA(S), QUE DEGAN INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFECTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO EXCEDERÁ EL LÍMITE LEGAL MÁXIMO VIGENTE AL MOMENTO DE EMITIR CADA EMISIÓN O SERIE DE BONOS, TODO LO QUE PUEDA SER DETERMINADO POR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN DE REEMBOLSO POR CUALQUIER MEDIO AHORA O MÁS ADELANTE AUTORIZADO POR LEY, TODO O CUALQUIER PARTE DE LOS BONOS VENDIDOS CON EL PROPÓSITO O LOS FINES DE COMPRAR, CONSTRUIR, ADQUIRIR, SER PROPIETARIO, DESARROLLAR, GESTIONAR, MANTENER, OPERAR, REPARAR, MEJORAR, EXTENDER O PAGAR POR

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTO G

(AGUA, ALCANTARILLADO SANITARIO Y DESAGÜE Y BONOS PARA INSTALACIONES DE ALCANTARILLADO)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMISIONES O SERIES POR LA CANTIDAD MÁXIMA DE $112,114,224 QUE VENCEN EN SERIE O DE OTRO MODO EN DICHA INSTALACIONES POR PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA(S), TENIENDO INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFECTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHO BONOS NO EXCEDERÁ EL LÍMITE MÁXIMO LEGAL EN VIGOR AL MOMENTO DE EMITIR CADA EMISIÓN O SERIE DE BONOS, TODO LO QUE PUEDA DETERMINAR LA JUNTA DIRECTIVA DE DICHO DISTRITO, PARA EL PROPÓSITO O FINES DE COMPRA, CONSTRUCCIÓN, ADQUISICIÓN, PROPIEDAD, MANTENIMIENTO, REPARAR, MEJORAR, EXTENDER O PAGAR, DENTRO Y FUERA DE LOS LÍMITES DEL DISTRITO, CUALQUIER Y TODAS LAS OBRAS, MEJORAS, INSTALACIONES, PLANTAS, EQUIPOS Y
ELECTRODOMÉSTICOS QUE SE NECESITAN PROVEER DEL DISTRITO UN SISTEMA DE AGUA, UN SISTEMA DE ALCANTARILLADO SANITARIO, Y UN SISTEMA DE DRENAJE Y ALCANTARILLADO DE TORRENTAS, INCLUYENDO, PERO NO LIMITADO A, TODOS LOS COSTOS ASOCIADOS CON LA REGULACIÓN DE LLANURAS Y HUMEDALES (INCLUYENDO MITIGACIÓN) Y ESPECIES AMENAZADAS Y PERMISOS DE AGUAS PLUVIALES (INCLUYENDO TALES MITIGACIÓN) Y TODAS LOS SISTEMAS Y TODAS LAS OBRAS, MEJORAS, INSTALACIONES, PLANTAS, EQUIPOS, ELECTRODOMÉSTICOS, INTERESES EN LA PROPIEDAD Y DERECHOS CONTRACTUALES NECESARIOS O CONVENIENTES POR ELLO Y LAS INSTALACIONES ADMINISTRATIVAS NECESARIAS EN RELACIÓN CON ELLOS, Y PARA PROPORCIONAR EL PAGO DE BONOS E INTERESES IMPUESTO Y RECAUDACIÓN DE UN IMPUESTO AD VALOREM SOBRE TODA LA PROPIEDAD IMPONIBLE DENTRO DEL DISTRITO, A UNA TASA SUFICIENTE POR VALORACIÓN DE $100 QUE ES NECESSARIA PARA PAGAR EL PRECIO PRINCIPAL Y DE REDENCIÓN, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS?

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA H

(OBRAS ACUÁTICAS, ALCANTARILLADO SANITARIO Y DRENAJE Y BONOS DE REEMBOLSO DE LAS INSTALACIONES DE ALCANTARILLADO)

¿LA JUNTA DIRECTIVA DEL DISTRITO DE MEJORAS ESPECIALES DE SAPPHIRE RIDGE ESTARÁ AUTORIZADA PARA EMITIR LOS BONOS DE DICHO DISTRITO EN UNA O MÁS EMISIÓNES O SERIES POR LA CANTIDAD MÁXIMA DE $56,057,112 CON VENCIMIENTO EN SERIE O DE OTRO MODO EN DICHA INSTALACIONES POR PERÍODOS QUE NO EXCEDAN LOS CUARENTA (40) AÑOS A PARTIR DE SU FECHA(S), TENIENDO INTERÉS A NINGÚN TIPO O TASAS Y PARA VENDER DICHOS BONOS A CUALQUIER PRECIO, SIEMPRE QUE EL TIPO DE INTERÉS NETO EFECTIVO EN CUALQUIER EMISIÓN O SERIE DE DICHOS BONOS NO EXCEDERÁ EL LÍMITE LEGAL MÁXIMO VIGENTE AL MOMENTO DE EMISIÓN DE CADA EMISIÓN O SERIE DE DICHA BONOS, TODO LO QUE PUEDA DETERMINAR LA JUNTA DIRECTIVA DE DICHO DISTRITO, CON EL FIN DE REEMBOLSO POR CUALQUIER MEDIO AHORA O EN LO POSTERIOR AUTORIZADO POR LEY, TODOS O CUALQUIER PARTE DE LOS BONOS VENDIDOS CON EL PROPÓSITO O LOS FINE DE COMPRAR, CONSTRUIR, ADQUIRIR, SER PROPIETARIO, MANTENER, OPERAR, REPARAR, MEJORAR, EXTENDER O PAGAR, DENTRO Y FUERA DEL DISTRITO LÍMITES, CUALQUIER Y TODAS LAS OBRAS DEL DISTRITO, MEJORAS, INSTALACIONES, PLANTAS, EQUIPOS Y ELECTRODOMÉSTICOS NECESARIOS PARA PROPORCIONAR UN SISTEMA DE AGUAS, SISTEMA DE ALCANTARILLADO SANITARIO Y SISTEMA DE DRENAJE Y ALCANTARILLADO, INCLUYENDO, PERO NO LIMITADO A, PLANTAS CON COSTOS ASOCIADOS Y REGULACIÓN DE HUMEDALES (INCLUYENDO MITIGACIÓN) Y ESPECIES AMENAZADAS Y
PERMISOS DE AGUAS PLUVIALES (INCLUYENDO MITIGACIÓN) Y TODAS LAS ADICIONES A DICHOS SISTEMAS Y TODAS LAS OBRAS, MEJORAS, INSTALACIONES, PLANTAS, EQUIPOS, ELECTRODOMÉSTICOS, INTERESES EN LA PROPIEDAD Y DERECHOS DE CONTRATACIÓN ADMINISTRATIVOS LAS INSTALACIONES NECESARIAS EN RELACIÓN CON ELLOS, PARA SERVIR AL DISTRITO, A CONTINUACIÓN EMITIDA POR EL DISTRITO, Y PARA PROPORCIONAR EL PAGO DEL PRINCIPAL DE LOS INTERESES DE DICHOS BONOS DE REEMBOLSO POR PARTE DEL LEVY Y EL COBRO DE UN IMPUESTO ANUNCIO DE VALOREM SOBRE TODOS LOS INMUEBLES DISTRIBUIBLES A UNA TARIFA SUFICIENTE POR $ 100 DE VALORACIÓN QUE ES NECESARIO PARA PAGAR EL PRECIO PRINCIPAL Y DE REDEVENCION, TODO SEGÚN LO AUTORIZADO POR LA CONSTITUCIÓN Y LAS LEYES DEL ESTADO DE TEXAS, DICHA AUTORIZACIÓN ADÉMÁS DE CUALQUIER OTRA AUTORIZACIÓN DE REEMBOLSO PERMITIDA POR EL CONSTITUCIÓN Y LEYES DEL ESTADO DE TEXAS?

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SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPUESTA A

( ) PARA EL DISTRITO

( ) EN CONTRA

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPUESTA B

( ) PARA ) UN IMPUESTO DE AD VALOREM A UNA
 ) TARIFA ILIMITADA

( ) EN CONTRA )

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPUESTA C

( ) PARA ) LA EMISIÓN DE $42,123,256 BONOS POR
 ) CARRETERAS Y LA EJECUCIÓN DE
 ) IMPUESTOS, SIN LÍMITE DE TASA O MONTO,
 ) SUFICIENTES PARA PAGAR EL PRINCIPIO E
 ) INTERÉS DE LOS BONOS

( ) EN CONTRA )

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SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA D

( ) PARA  ) LA EMISIÓN DE $21,061,628 BONOS PARA
             ) REEMBOLSO DE BONOS DE CARRETERA DEL
( ) EN CONTRA ) DISTRITO Y LA EJECUCIÓN DE IMPUESTOS, SIN
               ) LÍMITE DE TASA O MONTO, SUFICIENTE PARA
               ) PAGAR EL PRINCIPAL E INTERÉS DE LOS BONOS

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA E

( ) PARA  ) LA EMISIÓN DE $14,898,682 BONOS PARA
             ) INSTALACIONES RECREATIVAS Y LA
             ) COTIZACIÓN DE IMPUESTOS, SIN LÍMITE EN
             ) CUANTO A TASA O MONTO, SUFICIENTE PARA
             ) PAGAR EL PRINCIPAL E INTERÉS DE LOS
( ) EN CONTRA ) BONOS

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA F

( ) PARA  ) LA EMISIÓN DE $7,449,341 BONOS PARA
             ) REEMBOLSO DE BONOS DE INSTALACIONES
             ) RECREATIVAS DEL DISTRITO Y LA COTIZACIÓN
             ) DE IMPUESTOS, SIN LÍMITE EN CUANTO A TASA
             ) O MONTO, SUFICIENTE PARA PAGAR EL
             ) PRINCIPAL E INTERÉS DE LOS BONOS

( ) EN CONTRA

SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT

PROPUESTA G

( ) PARA  ) LA EMISIÓN DE $112,114,224 BONOS PARA
             ) AGUA, ALCANTARILLADO SANITARIO Y
             ) SISTEMAS DE DRENAJE Y ALCANTARILLADO
             ) TORMENTAS Y LA COTIZACIÓN DE
             ) IMPUESTOS, SIN LÍMITE EN CUANTO A TASA O
             ) MONTO, SUFICIENTE PARA PAGAR EL
( ) EN CONTRA ) PRINCIPAL E INTERÉS DE LOS BONOS
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT
PROPUESTA H

( ) PARA  
LA EMISIÓN DE $56,057,112 BONOS POR  
REEMBOLSO DE AGUA, ALCANTARILLADO  
SANITARIO Y SISTEMAS DE DRENAJE Y  
ALCANTARILLADO TORMENTAL BONOS DEL  
DISTRITO Y LA COTIZACIÓN DE IMPUESTOS, SIN  
LÍMITE EN CUANTO A TASA O MONTO,  
SUFINENTE PARA PAGAR EL PRINCIPIO E  
INTERÉS DE LOS BONOS

( ) EN CONTRA

Cada votante votara sobre las proposiciones colocando una “X” en el cuadrado junto a la declaración que indica la forma en que desea votar.

La votación anticipada en persona se llevara a cabo en el Departamento de Elecciones del Condado de Bexar, 1103 S. Frio, San Antonio, Texas de la siguiente manera:

<table>
<thead>
<tr>
<th>2022 Dates</th>
<th>Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Lunes, 24 de octubre – viernes, 28 de octubre</td>
<td>8:00 a.m. a 6:00 p.m.</td>
</tr>
<tr>
<td>Sábado, 29 de octubre</td>
<td>8:00 a.m. a 8:00 p.m.</td>
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<tr>
<td>Domingo, 30 de octubre</td>
<td>12:00 p.m a 6:00 p.m</td>
</tr>
<tr>
<td>Lunes, 31 de octubre - viernes, 4 de noviembre</td>
<td>8:00 a.m. a 8:00 p.m.</td>
</tr>
</tbody>
</table>

Las solicitudes de boleta electoral por correo se enviaran a:

Early Voting Clerk  
Bexar Elections Administrator  
1103 S. Frio St., Suite 100  
San Antonio, Texas 78207  
Email: votebymail@bexar.org

Las solicitudes de boletas electorales por correo deben recibirse a más tardar a las 5:00 p.m. del 28 de Octubre de 2022.

/s/ Richard Mott
Richard Mott  
President, Board of Directors

NO RETIRAR HASTA LAS 8:00 A.M. EL 10 DE NOVIEMBRE DE 2022
CERTIFICATE OF POSTING ORDER CALLING
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT CONFIRMATION
ELECTION, AD VALOREM, AND BOND ELECTIONS
EARLY VOTING

I, the undersigned, Jacquelyn F. Callanen, Elections Administrator for Bexar County, Texas, hereby certify that a copy of the attached Order Calling in English and Spanish for the Confirmation Election, Bond Elections, and Ad Valorem Tax Elections for the Sapphire Ridge Special Improvement District (the "District"), was posted at the early voting location, Bexar County Election Office, 1103 S. Frio, San Antonio, Texas. The Order was posted continuously during the early voting period beginning on October 24, 2022 through November 4, 2022.

The Order Calling was posted to comply with the provisions of Section 4.003 of the Texas Election Code.

Jacquelyn F. Callanen, Election Administrator
Bexar County Election Office
Bexar County, Texas
CERTIFICATE OF POSTING ORDER CALLING
SAPPHIRE RIDGE SPECIAL IMPROVEMENT DISTRICT CONFIRMATION
ELECTION, AD VALOREM, AND BOND ELECTIONS
ELECTION DAY

I, the undersigned, Jacquelyn F. Callanen, Elections Administrator for Bexar County, Texas, hereby certify that a copy of the attached Order Calling in English and Spanish for the Confirmation Election, Bond Elections, and Ad Valorem Tax Elections for the Sapphire Ridge Special Improvement District (the "District"), was posted at the election day polling location, Bexar County Election Office, 1103 S. Frio, San Antonio, Texas. The Order was posted November 8, 2022, from 7:00 a.m. through 7:00 p.m.

The Order Calling was posted to comply with the provisions of Section 4.003 of the Texas Election Code.

Jacquelyn F. Callanen, Election Administrator
Bexar County Election Office
Bexar County, Texas